

Monday, January 16, 2017

Ringkasan Utama

- **Snapshot Global:** Sentimen pasar terasa agak “mixed”. Walaupun data kinerja beberapa bank besar AS, termasuk Bank of America dan Wells Fargo mendukung, data retail sales ternyata lebih rendah dari antisipasi pasar. Sementara itu, pasar Asia juga akan mencermati adanya liburan Martin Luther King Day di AS malam ini. Sementara itu, sentimen pasar global terhadap UK menurun, dengan adanya antisipasi bahwa pidato PM Theresa May besok akan menyatakan sikap keras tentang Brexit.
- **Indonesia:** Bank Indonesia menyatakan bahwa defisit transaksi berjalan, atau current account deficit, untuk tahun 2016 akan berkisar di level 1,8% PDB. BI juga mengantisipasi adanya perbaikan surplus neraca perdagangan bulan Desember yang akan diumumkan hari ini.

Analisa Sekilas

- **FX:** GBP anjlok terhadap mata uang major lainnya, dan kembali mendekati level 1,2 terhadap USD setelah melewati level psikologi tersebut pagi ini, karena adanya antisipasi terhadap skenario Hard Brexit.

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Financial Market Indicators (Indonesia)

Nilai Mata Uang				Bursa Saham dan Komoditas		
USD-IDR	13338	EUR-USD	1,0643	Index	Nilai Indeks/Harga	Nett
EUR-IDR	14179,25	GBP-USD	1,2182	DJIA	19885,73	-5,27
GBP-IDR	16251,71	USD-JPY	114,49	Nasdaq	5574,12	26,63
JPY-IDR	116,24	AUD-USD	0,7502	Nikkei 225	19287,28	152,58
AUD-IDR	9988,74	NZD-USD	0,7131	STI	3025,07	32,07
CAD-IDR	10143,74	USD-CAD	1,3114	KLCI	1672,50	-5,26
SGD-IDR	9340,27	USD-CHF	1,0084	JCI	5272,98	-19,77
MYR-IDR	2988,57	USD-NOK	8,5005	Baltic Dry	910,00	18,00
JIBOR (Rupiah)				Obligasi Pemerintah (Govt Bonds)		
Tenor	Suku Bunga (%)	Tenor		Imbal Hasil (%)		
O/N	4,17	1Y		6,19		
1 Minggu	4,80	2Y		7,00		
1 Bulan	5,91	5Y		7,29		
3 Bulan	6,91	10Y		7,62		
6 Bulan	7,26	15Y		7,95		
12 Bulan	7,40	20Y		8,01		

For reference only. Source: Bloomberg, OCBC Bank

OCBC Treasury

Research & Strategy

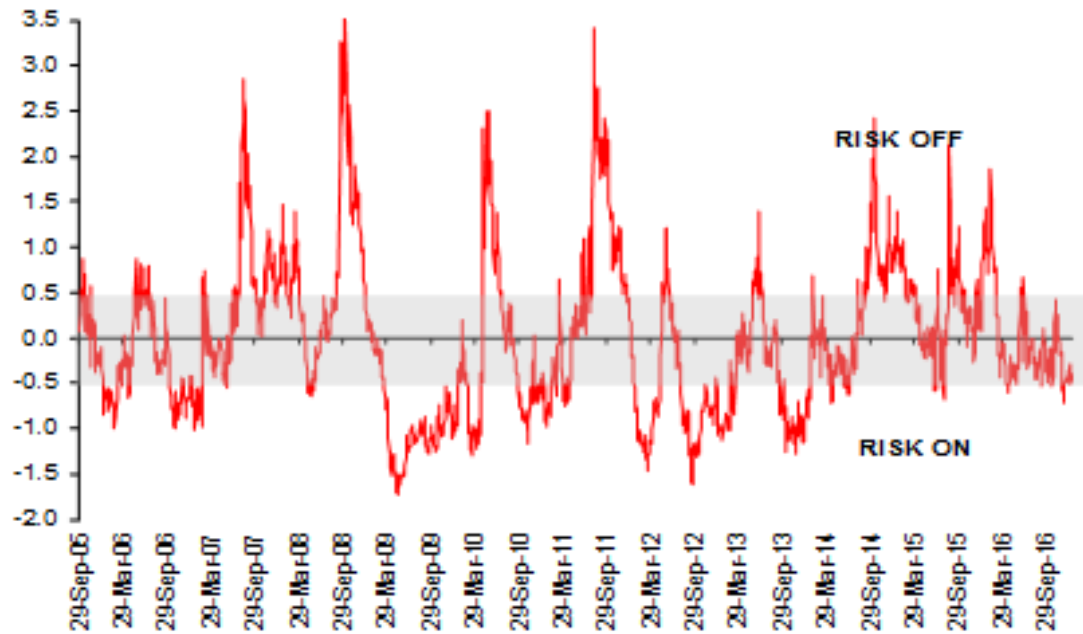
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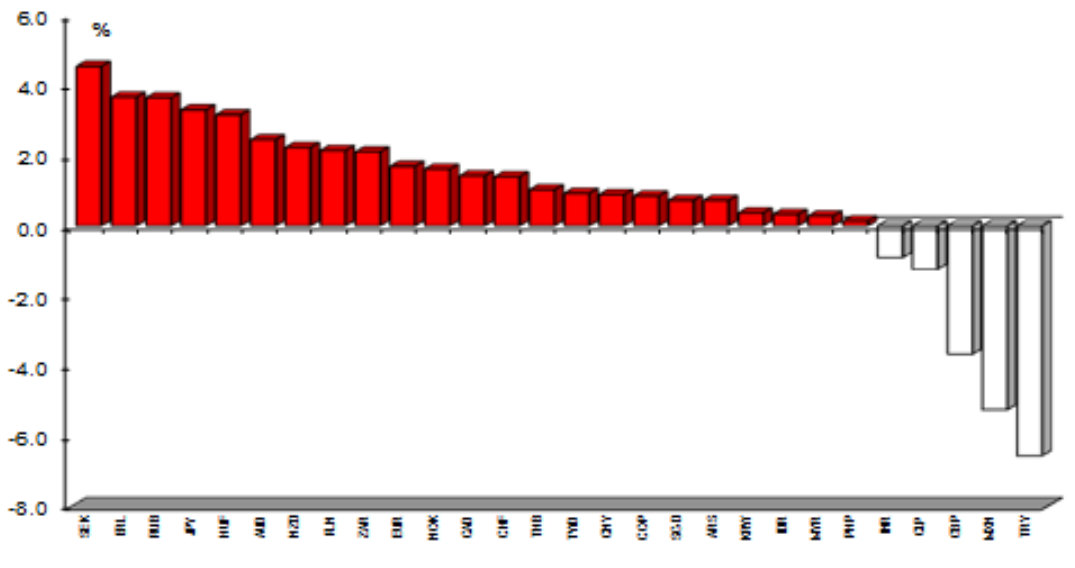
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FX Sentiment Index



Source: OCBC Bank

FX performance: 1-month change agst USD



Source: Bloomberg

Key Economic Indicators

Date	Time	Event	Survey	Actual	Prior	Revised	
01/13/2017	07:50	JN Money Stock M2 YoY	Dec	4.10%	4.00%	4.00%	3.90%
01/13/2017	07:50	JN Money Stock M3 YoY	Dec	3.50%	3.40%	3.40%	--
01/13/2017	07:50	JN Japan Buying Foreign Bonds	Jan-06	--	¥206.5b	-¥501.4b	--
01/13/2017	07:50	JN Japan Buying Foreign Stocks	Jan-06	--	¥234.2b	-¥9.5b	--
01/13/2017	07:50	JN Foreign Buying Japan Bonds	Jan-06	--	¥626.1b	¥828.1b	--
01/13/2017	07:50	JN Foreign Buying Japan Stocks	Jan-06	--	¥346.8b	¥58.5b	--
01/13/2017	08:58	SK BoK 7-Day Repo Rate	Jan-13	1.25%	1.25%	1.25%	--
01/13/2017	10:45	CH Imports YoY	Dec	3.00%	3.10%	6.70%	4.70%
01/13/2017	10:46	CH Trade Balance	Dec	\$47.55b	\$40.82b	\$44.61b	\$44.23b
01/13/2017	10:46	CH Exports YoY	Dec	-4.00%	-6.10%	0.10%	-1.60%
01/13/2017	10:49	CH Trade Balance CNY	Dec	344.50b	275.40b	298.10b	--
01/13/2017	13:00	SI Retail Sales SA MoM	Nov	0.20%	0.50%	1.70%	1.80%
01/13/2017	13:00	SI Retail Sales YoY	Nov	1.70%	1.10%	2.20%	2.00%
01/13/2017	13:30	JN Bankruptcies YoY	Dec	--	1.57%	-2.53%	--
01/13/2017	15:30	TH Foreign Reserves	Jan-06	--	\$174.2b	\$171.9b	--
01/13/2017	20:20	IN Exports YoY	Dec	--	5.70%	2.30%	--
01/13/2017	20:20	IN Imports YoY	Dec	--	0.50%	10.40%	--
01/13/2017	21:30	US PPI Final Demand MoM	Dec	0.30%	0.30%	0.40%	--
01/13/2017	21:30	US PPI Ex Food and Energy MoM	Dec	0.10%	0.20%	0.40%	--
01/13/2017	21:30	US PPI Final Demand YoY	Dec	1.60%	1.60%	1.30%	--
01/13/2017	21:30	US PPI Ex Food and Energy YoY	Dec	1.50%	1.60%	1.60%	--
01/13/2017	21:30	US Retail Sales Advance MoM	Dec	0.70%	0.60%	0.10%	0.20%
01/13/2017	21:30	US Retail Sales Ex Auto and Gas	Dec	0.40%	0.00%	0.20%	0.30%
01/13/2017	23:00	US Business Inventories	Nov	0.60%	0.70%	-0.20%	-0.10%
01/13/2017	23:00	US U. of Mich. Sentiment	Jan P	98.5	98.1	98.2	--
01/16/2017	05:45	NZ Food Prices MoM	Dec	--	-0.80%	-0.10%	--
01/16/2017	07:50	JN Machine Orders MoM	Nov	-1.70%	--	4.10%	--
01/16/2017	07:50	JN Machine Orders YoY	Nov	8.10%	--	-5.60%	--
01/16/2017	07:50	JN PPI MoM	Dec	0.40%	--	0.40%	--
01/16/2017	07:50	JN PPI YoY	Dec	-1.40%	--	-2.20%	--
01/16/2017	08:00	AU Melbourne Inst Inflation MoM	Dec	--	--	0.10%	--
01/16/2017	08:00	AU Melbourne Institute Inflation YoY	Dec	--	--	1.50%	--
01/16/2017	08:01	UK Rightmove House Prices YoY	Jan	--	--	3.40%	--
01/16/2017	12:30	JN Tertiary Industry Index MoM	Nov	0.20%	--	0.20%	--
01/16/2017	14:00	JN Machine Tool Orders YoY	Dec P	--	--	-5.60%	--
01/16/2017	14:30	IN Wholesale Prices YoY	Dec	3.50%	--	3.15%	--
01/16/2017	17:00	IT CPI EU Harmonized YoY	Dec F	0.50%	--	0.50%	--
01/16/2017	18:00	EC Trade Balance SA	Nov	20.8b	--	19.7b	--
01/16/2017		PH Overseas Remittances YoY	Dec	14.50%	--	-3.00%	--
01/16/2017		PH Overseas Workers Remittances	Nov	\$2133m	--	\$2099m	--
01/16/2017		ID Imports YoY	Dec	3.40%	--	9.88%	--
01/16/2017		ID Exports YoY	Dec	14.10%	--	21.34%	--
01/16/2017		ID Trade Balance	Dec	\$902m	--	\$838m	--

Source: Bloomberg

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